DECISION SESSION - EXECUTIVE LEADER (INCORPORATING FINANCE & PERFORMANCE)

TUESDAY, 28 MARCH 2017

DECISIONS

Set out below is a summary of the decisions taken at the meeting of the Executive Leader (incorporating Finance and Performance) held on Tuesday, 28 March 2017. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

Members are reminded that, should they wish to call in a decision, notice must be given to Democracy Support Group no later than 4pm on the second working day after this meeting.

If you have any queries about any matters referred to in this decision sheet please contact Jayne Carr.

3. GUARANTEES RELATING TO PENSION FUND ADMITTED BODIES

Resolved: That the change to the guarantor arrangements in relation to the admitted bodies from guarantee of last resort to a subsumption guarantee be approved.

Reason: To enable the admitted bodies a greater level of security and reduce risk to the pension fund.